

Gresham Charity - Risk Register to be considered by the Gresham (City Side) Committee

Risk No.	Risk (Short description)	Risk Owner	Committee	Existing Controls	Current Risk				Planned Actions	Target Risk		
					Likelihood	Impact	Rating	Direction		Likelihood	Impact	Rating
1	Threat of accident and injury in relation to the Almshouses and litigation.	Director of Community and Children's Services	Gresham (City Side)	Regular on-site risk assessments and inspections are carried out by City of London staff. A Fire Risk Assessment was undertaken by consultants and completed in January 2019. All outstanding actions undertaken with the exception of upgrade works (due to start November 2019).	Unlikely	Major	Amber 8	↔	Staff regularly review each resident's Risk & Support Plans; format now includes individual fire risk assessments for all residents.	Unlikely	Serious	Green 4
2	Almshouses may become unstable and/or unusable due to insufficient maintenance of buildings or grounds.	Director of Community and Children's Services	Gresham (City Side)	Planned maintenance and asset management plan in place; includes works to communal areas and integral upgrades to homes. Inspection regime in place to trigger responsive maintenance and targeting of resources if risk of system or component failure is identified.	Unlikely	Serious	Amber 8	↔	Planned maintenance and asset management will be updated upon completion of improvement works due to commence November 2019 and ending July 2020.	Unlikely	Serious	Green 4
3	A degradation in the number, quality or performance of the Gresham College Professors leading to a material decline in either attendances at/assessments of Gresham lectures or the overall work of the college.	Town Clerk	Gresham (City Side)	A number of Members of the Committee are appointed as Members of the Council; Members sit on the interview panels to select and appoint Professors; close monitoring of operational and financial performance.	Rare	Serious	Green 2	↔	Continue with current course of action.	Rare	Serious	Green 2
NEW 4	A new funding agreement and associated budget is not agreed in time for the College's forthcoming financial year commencing 1 August 2020.	Town Clerk	Gresham (City Side)	Consultants have now completed work assessing the operating model and developed a business plan. Proposals are being finalised for submission.	Unlikely	Serious	Green 4	↔	Stakeholder meetings arranged with key individuals to explain the genesis and intent of the business plan. Report to be submitted to Finance (12th November), P&R (21st November) and then onto Court providing recommended funding agreement and justification.	Rare	Serious	Green 2